

Poverty and Well-Being Profiles

Montgomery County, MS

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Populations and Households in Poverty (2021)

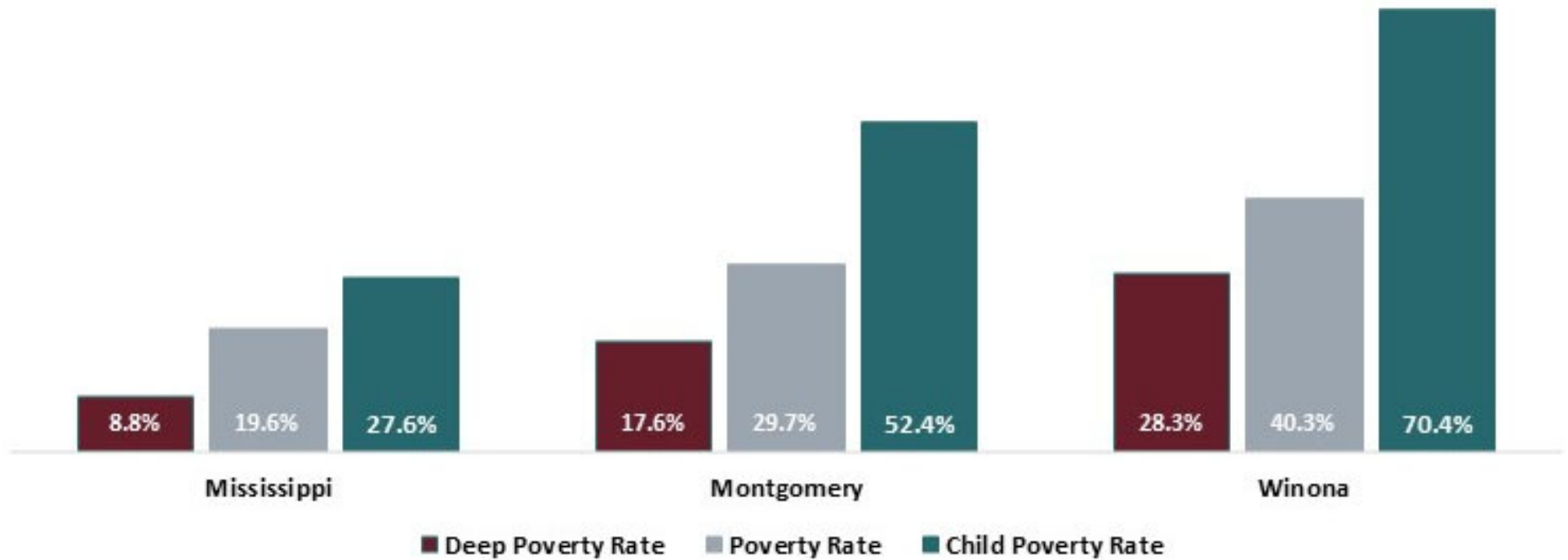
Category	Mississippi	Montgomery	Winona*
Population**	2,874,132	9,841	4,426
Households (HH)	1,108,670	3,802	1,597
Population in Poverty	557,111	2,513	1,561
Child Poverty	27.1%	42.1%	53.8%
Young Adult Poverty	22.5%	24.6%	33.0%
Elder Poverty	13.2%	16.5%	10.0%

**Cities and towns listed in this profile are county seats.*

***Total population to determine poverty status — American Community Survey (ACS) Table S1701.*

Child is defined as a person under 18 years of age; young adult is defined as a person between 18 and 34 years of age; elder is aged 65 and over. Source: U.S Census Bureau ACS Estimates (2017-2021) for population of state, county, and county seat — Table S1701; Population in poverty for the state versus the United States or county/district and county seat — SAIPE, U.S Census Bureau.

Poverty Rate Measures (2021)



Source: Small Area Income and Poverty Estimates, U.S. Census Bureau ACS 2017-2021 --year estimates for poverty rates of the state versus the United States or county/district and county seat — Table S1701.

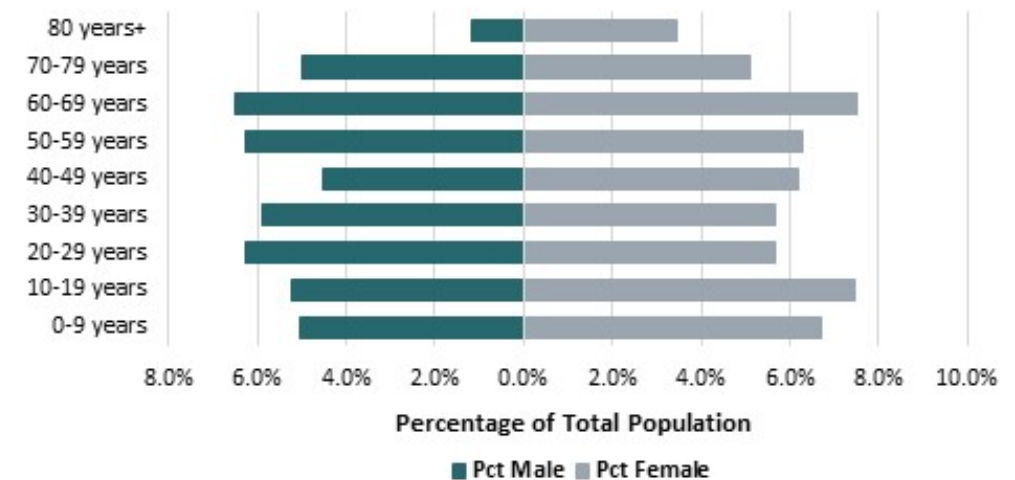
The U.S. Census Bureau uses a set of money income thresholds that vary by family size and composition to determine who is in poverty.

Population Pyramid (2021)

Mississippi



Montgomery



Population Pyramid: Shows the age-gender distribution of the given population. Age groups are depicted on the vertical axis and the percentage of the population on the horizontal axis. Gender is shown on the left/right sides. The population pyramid provides a picture of the composition of the population. Source: U.S. Census Bureau ACS 2017-2021 5-year estimates, Table S0101.

Asset Poverty (2021)

Category	Mississippi	Montgomery	Winona
Asset Poverty	28.0%	27.0%	30.0%
Liquid Asset Poverty	45.0%	45.0%	49.0%
Zero Net Worth	16.0%	19.0%	18.6%
Unbanked	11.0%	11.0%	13.0%
Underbanked	21.0%	17.0%	18.0%

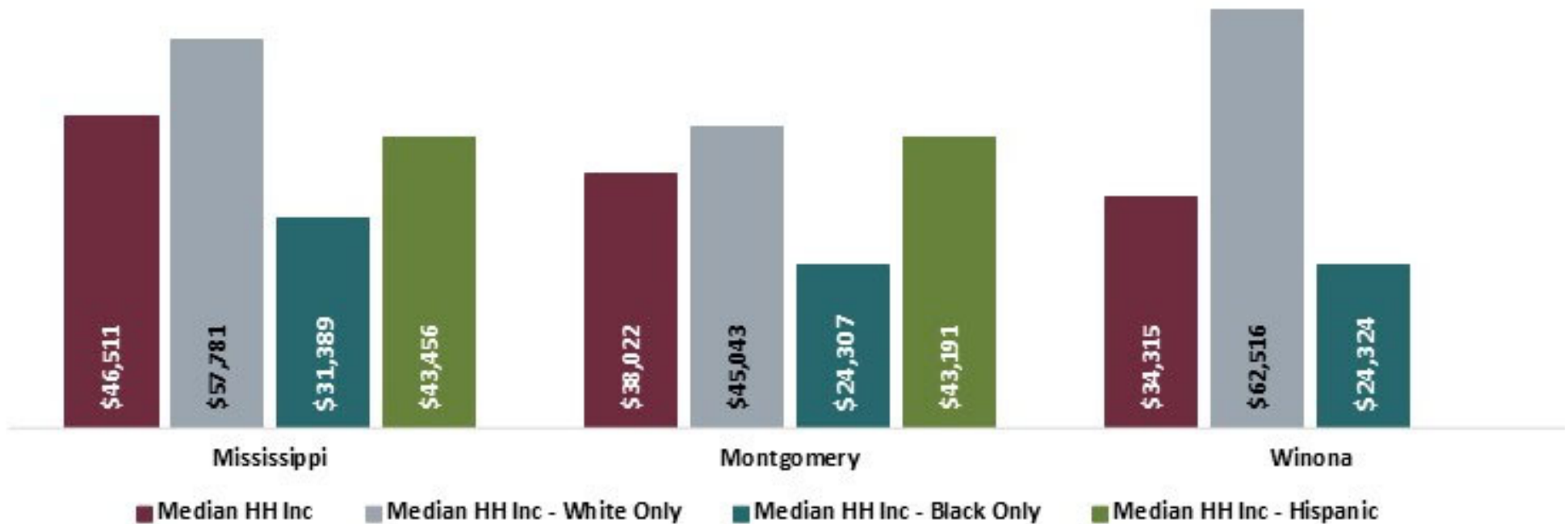
Source: Prosperity Now Scorecard — <https://scorecard.prosperitynow.org/>

Percentage of Population by Race/Ethnicity (2021)

	White Only	Black Only	Hispanic
Mississippi	57.7%	37.2%	3.2%
Montgomery	51.9%	44.1%	1.0%
Winona	36.2%	58.6%	0.0%

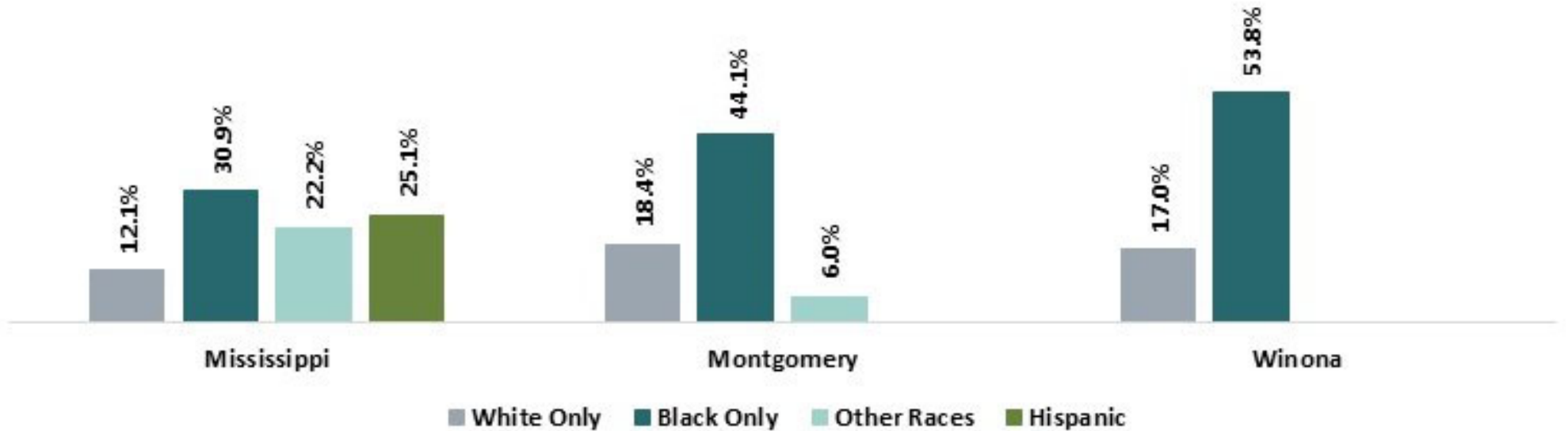
U.S. Census Bureau ACS 2016-2021 estimates

Median Household Income by Race and Ethnicity (2021)



Source: Small Area Income and Poverty Estimates, U.S. Census Bureau ACS 2017-2021 5-year estimates for median household income of the state and county. U.S. Census Bureau ACS 2017-2021 5-year estimates for median household income by race—Table B19013.

Poverty Rate by Race and Ethnicity (2021)



Source: U.S. Census Bureau ACS 2017-2021 5-year estimates for median household income by race—Table S1701.

Living Wage (2022)

		Related children under 18 years of age			
		None	1 Child	2 Children	3 Children
1 Adult	Living Wage	\$15.06	\$29.62	\$36.83	\$47.06
	Poverty Wage	\$6.53	\$8.80	\$11.07	\$13.34
2 Adults					
1 Working FT	Living Wage	\$24.96	\$30.57	\$36.83	\$39.15
	Poverty Wage	\$8.80	\$30.57	\$13.34	\$15.61
2 Working FT	Living Wage	\$12.34	\$16.69	\$20.36	\$23.93
	Poverty Wage	\$4.40	\$5.54	\$6.67	\$7.81

Note: The living wage is the hourly rate that an individual must earn to support their family. The values are **per adult in a family**. The minimum wage is \$7.25 per hour. Full-time is considered as 2,080 hours per year. Living Wage Calculator — <http://livingwage.mit.edu/>

Typical Expenses (2022)

Annual Expense	1 Adult 0 Children	1 Adult 1 Child	1 Adult 2 Children	1 Adult 3 Children
Food	\$3,926	\$5,795	\$8,707	\$11,540
Child care	\$0	\$4,920	\$9,840	\$14,761
Medical	\$3,150	\$9,384	\$9,394	\$9,319
Housing	\$7,096	\$8,685	\$8,685	\$11,900
Transportation	\$5,477	\$9,851	\$12,045	\$14,484
Other	\$4,253	\$7,420	\$8,755	\$9,610
Required annual income after taxes	\$27,108	\$52,293	\$64,379	\$81,046
Annual taxes	\$4,216	\$9,326	\$12,227	\$16,833
Required annual income	\$31,324	\$61,619	\$76,606	\$97,879

Typical Expenses (2022)

Annual Expense	2 Adults (1 wrkg FT) 0 Children	2 Adults (1 wrkg FT) 1 Child	2 Adults (1 wrkg FT) 2 Children	2 Adults (1 wrkg FT) 3 Children
Food	\$7,198	\$8,966	\$11,564	\$14,071
Child care	\$0	\$0	\$0	\$0
Medical	\$7,033	\$9,394	\$9,319	\$9,472
Housing	\$7,626	\$8,685	\$8,685	\$11,900
Transportation	\$9,851	\$12,045	\$14,484	\$15,530
Other	\$7,420	\$8,755	\$9,610	\$10,749
Required annual income after taxes	\$45,365	\$54,798	\$63,093	\$69,249
Annual taxes	\$6,551	\$8,777	\$10,744	\$12,185
Required annual income	\$51,916	\$63,576	\$73,837	\$81,434

Typical Expenses (2022)

Annual Expense	2 Adults (2 wrkg FT) 0 Children	2 Adults (2 wrkg FT) 1 Child	2 Adults (2 wrkg FT) 2 Children	2 Adults (2 wrkg FT) 3 Children
Food	\$7,198	\$8,966	\$11,564	\$14,071
Child care	\$0	\$4,920	\$9,840	\$14,761
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Housing	\$7,626	\$8,685	\$8,685	\$11,900
Transportation	\$9,851	\$12,045	\$14,484	\$15,530
Other	\$7,420	\$8,755	\$9,610	\$10,749
Required annual income after taxes	\$45,365	\$59,718	\$72,933	\$84,010
Annual taxes	\$6,273	\$9,712	\$12,892	\$15,545
Required annual income	\$51,637	\$69,430	\$85,824	\$99,555

Definitions of Measures and Data Sources

Measure	Definition	Data Source
Poverty rate	Number of people with household income at or below 100% of the poverty threshold based on household size.	
Deep poverty	HH incomes below 50% of the poverty threshold based on HH size.	Small Area Income and Poverty Estimates, U.S. Census Bureau American Community Survey 2016-2020 5-year estimates for median household income.
Poverty threshold	Income dollar amount to determine a household's poverty status. Threshold vary according to the size of the household and the ages of its members.	
Household income	Income of the householder and all other people 15 years and older in the HH.	
Median household income	The point that divides the household income distribution into halves, one-half with income above the median and the other with income below the median.	
Assets and Financial Security		
Net worth	Assets minus liabilities (i.e., how much a person owns minus what is owed to others).	
Zero net worth	Percentage of households that have zero or negative net worth.	
(Liquid) asset poverty	Percentage of household without sufficient net worth (based on liquid asset) to subsist at the poverty level for 3 months under a financial crisis such as a job loss, medical emergency, or the need to fix a car.	Prosperity Now Scorecard, Survey of Income and Program Participation (SIPP) 2021, U.S. Census Bureau.
Liquid asset	Includes cash on hand or an asset that can be readily converted to cash (e.g., bank account, other interest-earning account, equity in stocks and mutual funds, and retirement accounts).	
Unbanked	Percent of household not having a checking, savings, or money market account.	National Survey of Unbanked and Underbanked Households, Federal Deposit Insurance Corporation.
Underbanked	Percentage of household having a checking or savings account, but also obtaining financial products and services outside of the banking system.	

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